Procurement Modernization

It's the right time to optimize your procurement ecosystem

esm

Intelligent Together

Procurement Modernization

It's the right time to optimize your procurement ecosystem

In a time of disruption, committing to technology upgrades can feel like a risk. But, as the extraordinary events of this past year have demonstrated, optimizing procurement can provide your institution with the visibility and control it needs to mitigate risk by building more resilient supply chains, managing spend with more insight, and connecting your education community to the resources it needs.

Why upgrade now?

Institutions across the country are facing new challenges. And procurement is front and center. You're being asked to help keep students safe, reimagine how services are delivered, and find new ways to control costs and manage spend.

The clients we've been speaking with have told us they need better ways to:

- Work more closely with suppliers to identify supply chain disruptions
- Influence buyer behavior through targeted catalogs or by leveraging volume-based pricing for better spend management
- Track and manage purchasing activities across the full procurement ecosystem
- Manage internal storeroom inventories for just-in-time delivery

To do that you will need stronger, more resilient procurement processes driven by automation, accuracy, and ease.

Esm purchase: The tools you need to deliver even more value

At ESM, we've been making considerable investments in critical areas of ESM Purchase, particularly enhancements that support better workflows and notifications, improved administration of critical processes, and a more intuitive and directed shopping experience. And we've done this while preserving the Finance GL integrations that you rely on today.

What's new in ESM Purchase? Here's brief overview.

A more convenient shopping experience

Today ESM Purchase offers a flexible and intuitive Marketplace; new enhancements make it much easier for you to help buyers find what they're looking for.

- You can post images and descriptions of items for more buyer-friendly searching.

esm

- You can direct buyer behavior more precisely by highlighting preferred suppliers and publishing targeted catalogs—including catalogs that correspond to your internal storeroom inventories.

- Catalogs can now be targeted as precisely as you wish—from one user to a group of users to the whole buying community.

- New punchout capabilities allow buyers to purchase from popular suppliers such as Amazon without ever having to leave the Marketplace and automatically transfer supplier quotations to requisitions.

- Today's buying experience does away with cumbersome forms; buyers can search and order goods as they would on any other modern e-commerce site.

- For buyers who do not have payment authorization, new capabilities allow them to add items to their shopping cart and transfer it to an approver who will complete the purchase.

More flexible workflows and notifications

In ESM Purchase today, system administrators can configure workflows and notifications that work the way your institution works. With better workflow and notification management, you can speed decision making and enforce institutional policies more consistently.

- Redesigned workflow capabilities allow you to customize tables to include dollar amounts, accounts, departments, and other data points for improved control of business processes.

- Support for custom order notifications to any users based on any set of criteria allows you to get orders under the right eyes--for example, with someone from IT or another person outside the standard order approval process.

- Streamlined notification processes. Notifications are based on real-time activity, so users who have requested them are always notified without delay.

Automated processes built on accurate data

Newly automated process across ESM Purchase eliminate manual processes and improve compliance.

- ESM Purchase now automatically checks orders against institutional processes and policies prior to approvals, preventing errors and simplifying buyer approvals.

- ESM Purchase automatically checks status of orders and notifies buyers of next steps, eliminating manual processes and reducing bottlenecks.

More convenient business process support

ESM Purchase provides many upgrades that help procurement professionals work more effectively across the procurement ecosystem to improve visibility and control.

- ESM Purchase now supports new order types so that you can work more flexibly, using standard purchase orders, Pcards, purchase agreements, blanket orders, standing orders, and change order options.
- Enhancements to Receiving now allow you to manage partial receipt by either quantity or dollar value.
- Single Sign On. Extended support for more SSO options means more ways ESM Purchase can retain a user's institutional portal sign-on credentials, avoiding the need for extra logins.

Intelligent spend management

Improved visibility into spend and flexible self-service reporting tools help everyone across the procurement ecosystem understand spend and work together to improve performance.

- ESM Purchase now supports improved visibility into overall spend. Procurement professionals and external users such as auditors can use improved search criteria to understand spend—without having to run complex reports.
- Improved self-service reporting. New capabilities allow users to access standard reports easily and create ad-hoc reports based on the criteria that matters to them.
- In ESM Purchase, simple data extracts are now easy to perform and provide insight into transactional information by supplier, buyer, and user profile.

Convenience

Connect buyers to the resources they need with intuitive shopping tools and automated approvals

Community

Provide a unified purchasing ecosystem to help procurement and finance collaborate more effectively for improved visibility and control.

Intelligence

Influence buyer behavior with intelligent tools to support better spend-performance.

Mission

Balance convenience with the checks and validations needed to meet institutional policy and serve every member of your education community.

esm