Sourcing Modernization

It's the right time to optimize
your sourcing processes.

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Intelligent Together

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Today, managing sourcing events more strategically to support institutional goals is a critical imperative. ESM Source helps you launch and manage sourcing events with the flexibility you need to expedite delivery of the goods and services your institution depends on.

Why upgrade now?

Institutions across the country are looking for better ways to counter supply chain disruption and balance resilience and efficiency.

The clients we've been speaking with have told us they need better ways to:

- **Work more closely with suppliers to identify supply chain disruptions.**
- **Help stakeholders work more efficiently to make smarter sourcing decisions.**
- **Launch and manage any kind of sourcing event, initiative, or RFx with ease.**
- **Improve supplier participation and engagement.**

To do that, you will need more flexible sourcing processes driven by automation, accuracy, and ease.

ESM Source

At ESM, we've been making considerable investments in critical areas of ESM Source, particularly enhancements that help you manage sourcing events with agility, accelerate supplier engagement, and collaborate more effectively across your institution.

What's new in ESM Source? Here's a brief overview.

Simplified Event Creation

- ESM Source now offers flexible event types in a single system to accommodate customer-specific scenarios. That new flexibility means you don't need to navigate to a different module to create a sourcing event for your institution.

- Configurable tables mean you control fields in the system for easier navigation and better compliance.

- You can now create templated content that can be easily copied, edited, and reused to accommodate multiple event types, speeding event creation, and improving compliance.

- Virtual libraries now allow you and your suppliers to maintain forms, documents, and other critical assets and set expiration dates on time-sensitive documents such as insurance certificates.

Improved Supplier Support

- A streamlined and automated invitation process helps suppliers register faster and maintain comprehensive information in their accounts such as diversity certificate documentation to assist customers in meeting their thresholds for funding.

- You can now gather supplier information using a simple survey creation tool to ask questions specific to your needs—and improve the user experience for your staff and for your suppliers. When sourcing ervices, a new Pricing Table allows you to gather detailed information in an orderly fashion.

- Event-specific and approved Terms and Conditions are available in the library for both event creators and suppliers.

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Notifications and Communications Support

- Open invitations notify all registered suppliers of a new bid automatically to foster a more equal playing field. (You can still choose to create invitation only events).

- Q&As can now be associated with an event, along with deadlines, centralizing communication, and eliminating last-minute requests for clarification.

- Suppliers can modify their notifications for improved supplier satisfaction

More Collaborative Evaluation

- Gather and review requirements more efficiently using assigned roles and committees, notifications, and communications workflows.

- Structure events that align with your specific sourcing strategy by weighting responses appropriately.

- More transparent scoring options help you align more closely to state funding requirements.

Convenience
Create and launch sourcing events fast and efficiently with flexible tools and templates.

Community
Work more collaboratively with evaluators and suppliers to deliver great sourcing outcomes.

Intelligence
Make smarter, more compliant sourcing decisions.

Mission
Align your sourcing strategy to your institutional mission by promoting a diverse and inclusive network of suppliers.

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